

11 INSIGHT RE

Global reinsurance regulatory and tax compliance information at a glance.

As the reinsurance landscape expands, reinsurance legislation too has widened in scope and complexity and understanding potential market constraints has never been more challenging.

Axco's Insight Re helps reinsurance professionals make sense of these complexities by providing business critical regulatory and legislative information for 50 of the world's leading and emerging reinsurance markets.

All delivered in an intuitive and flexible format.

The screenshot shows the Axco Insurance Information Services interface. At the top, it says 'YOUR INSIGHT REPORT' and 'SORT YOUR REPORT BY'. A dropdown menu is set to 'Argentina'. Below this is a table with two columns: 'INFORMATION' and 'ANSWER'.

INFORMATION	ANSWER
Is a licence needed to write reinsurance?	Yes - if reinsurer is transacting business inside Argentina. Yes - if reinsurer is transacting business from outside Argentina (in circumstances permitted by Argentinian authority).
Which types of entity are permitted to write reinsurance?	Local direct insurers Local reinsurers Branches of foreign reinsurers "Admitted" foreign reinsurers, in permitted circumstances
Key legislation	Law No 12.588 of 24 June 1947 Law No 20.591 of 11 January 1973 Resolución No 38.730 of 6 November 2014
Penalties for non-compliance with authorisation requirements?	Fine
Supervisory and regulatory bodies	The Superintendency of Insurance (Superintendencia de Seguros de la Nación - SSN)
Contact details: supervisory and regulatory bodies	Superintendency of Insurance Superintendencia de Seguros de la Nación (SSN) Av Julio A Roca 721 C 1007AACB Buenos Aires Tel: 4318 4000 Fax: 4318 4000 int 1000 www.ssn.gov.ar
Contact details: reinsurance association	Association of Insurance Companies Asociación Argentina de Compañías de Seguros (AACI) 25 de Mayo 565, Piso 2 C 10028K Buenos Aires Tel: 4312 7790 Fax: 4312 6300 www.aaxco.org.ar

Features	Benefits
 Intuitive database answering 30 key questions	 Reinsurance specific question set ensures information is relevant to your needs
 Coverage of 50 key countries including BRIC and CIVETS territories	 Take advantage of business opportunities in countries with a rapidly developing reinsurance market
 Data includes the type of entities authorised to conduct reinsurance business, mandatory retentions and cessions, fines and penalties which apply for non-compliance and more	 Make more informed and timely business decisions with a crucial knowledge of local reinsurance regulation and taxation information
 Data can be arranged by country or by regulatory topic	 Quickly compare multiple markets or view reinsurance specific regulation with information that has been translated, standardised and sourced where relevant
 Simple integration tool for the addition of internal content	 Easily view important company-own data alongside Axco's independent position

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A single repository of regulatory information made applicable to the non-life reinsurance market

With Insight Re, Axco's trusted research process focuses on the reinsurance regulatory environment, covering the key issues faced by reinsurers operating in overseas markets. The expert knowledge delivered through Insight's Q&A service provides you with the confidence that you are fulfilling the requirements of the markets in which you operate as well as those you may be looking at entering.

Essential information necessary to help reinsurers achieve global compliance and ensure the correct payment of local taxes and charges is presented.

Insight Re delivers business-critical information on key reinsurance regulatory and compliance topics, including:

- Licensing requirements
- Key legislation
- Mandatory retentions and cessions
- Reserve retentions
- Capital deposit / guarantee requirements
- Transactions with affiliated entities
- Restrictions on open market practice
- Taxes and charges

A focus on the world's most rapidly evolving reinsurance markets

Facing an ever increasing pressure on rates in conventional lines and stagnant growth in some of the more traditional markets, reinsurers may look to take advantage of opportunities available in emerging economies. Insight Re provides information on major reinsurance markets plus the high-growth developing Asia-Pacific and Latin American territories, helping you to monitor and keep up-to-date with the markets where regulation and legislation is subject to frequent change.

A crucial knowledge of local reinsurance laws, guidelines and specifications

Reinsurers wishing to enter or expand their presence in new markets face a myriad of country specific regulatory requirements. Markets can be easily compared as Insight Re standardises the detail of regulatory frameworks, eliminating the complex task of translating and interpreting articles of law. Choose to see a broad brush overview or more granular detailed information and, where possible, local regulations or laws are cited for your reference and audit trail requirements.

An interactive database that is easy to use and simple to customise

Insight Re is an intuitive, two-step database that quickly provides yes/no answers to 30 key questions. Choose the information you require in the way you wish to view it. Information can be sorted by question or by country and results exported to Microsoft Excel. The flexible delivery platform allows the easy addition of internal content, allowing you to view company specific information such as your network of cedants alongside Axco data and to brand the product to reflect your company identity.

Features of Insight Re

- Access through the Axco Portal
- Add your own corporate branding
- Annotate Axco information
- Add company-specific data and details of local internal contacts
- Create ready customised data selections for your specific requirements
- Control access for different user groups
- Use Insight to provide information to your clients

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